

DRAFT IS DEPLETING GOLD MINE WORKER

Government Said to Be Con-
sidering Plan to Place Them
in Deferred Classes.

INDUSTRY IS WANING

Sealing Down of Taxes and

to Aid Operations.

Two plans for the stimulation of the hard mining industry are under consideration by Federal authorities, according to advices received here yesterday. The first, which is more generally favored, is the reduction of operating costs by fixing maximum prices on supplies purchased by the mining companies, creating a better supply of labor through the employment of Federal troops in mining areas, and through Federal control of the labor supply and by a scaling down of taxation on such companies. The other plan is to grant a bonus or subsidy on a certain number of dollars on every ounce mined, a subsidy sufficient to compensate

In connection with these matters, the local union has a drawn mining contract with the president of the Trojan Mining Company of Deadwood, S. D., is quoted as follows: Jones & Co., as saying in a "30-day" contract, "The company is not going to have any more men running on reduced capacity. The men are robbing their richer slopes and drawing upon their reserves, with the attendant danger of a strike. The company is too lean to work under present conditions, but that prior to the war we formed their staple fonnage, and all was well. We were forced to suspend operations, and the men were forced to go to the streets for their livelihood. As a measure of relief we suggested: That men engaged in the mining industry be given deferred local taxation under the selective draft regulations, placing them at least on a

the main supplies used in the industry.

"While the mines are already ascertained by loss of man power through the draft, yet we would not recommend deferred mobilization will tend to insure a supply of fairly efficient labor at reasonable war time wages, and that both the labor and wage questions will be solved by the introduction of a course will at least allow the industry to live under strenuous conditions and to contribute its quota of aid to the war effort. It is our belief that the Government an increased supply of gold to the support of its widely extended obligations payable in gold.

"The gold reserves are only the sources from which our gold supply will be increased, one by cashing in the trade balance with foreign countries.

fullest extent our possibilities in both directions. It is both bad faith and cowardly to drain unnecessarily our resources to the extent that we are unable to remedy and at the same time work a positive benefit to ourselves.

"England and her colonies rank first in the industrial revolution and the use of new gold. At the very beginning of the war England took immediate and sympathetic steps to help our country, but to stimulate, without ever conceding that we were going to win the war. She safeguarded both the supply of labor and materials needed in the industry. The English operators are now working for us, and we are getting protection, owing to the more useful and able conditions that now obtain in the United States must likewise adopt a

"The first consideration is that of the safety of the labor, and, the next the matter of supplying the necessary materials, such as explosives, fuel, cyanide, steel, etc. The war draft is dependent upon the health of our mine of their young men, and the other reasons of their older men. Something must be done, and it must be done quickly."

abstent. Good news from the Free battlefield induced a buying demand on the market and caused advances. Especially in the industrial leaders, the stock stacks commanded little attention though the small transactions in this group made for higher values. In the second hour profit taking came in and the price changes important. Stocks were in scant supply, but such demand as existed was not aggressive. Some of the more active issues were closed with a gain of half a point. *Pittsburgh Locomotive* was in good demand advancing a point. The feature of the session was a 12 point gain of *Michigan* sold up. The *Trust* in Liberty Loan bonds was fairly active.

Form, Rate and Maturity.	Bid.	Asked.
Inter. 4 1/2, July 1967.	99 1/2	100
Inter. 4 1/2, June 1968.	99 1/2	100
Inter. 4 1/2, March 1968.	99 1/2	100
Inter. 4 1/2, Nov. 1967.	99 1/2	100 1/2
Inter. 4 1/2, May 1968.	99 1/2	100 1/2
Inter. 4 1/2, April 1968.	94 1/2	96
Inter. 4 1/2, March 1968.	94 1/2	96
Inter. 4 1/2, March 1967.	94 1/2	96
Inter. 4 1/2, Sept. 1960.	94 1/2	96
Inter. 4 1/2, March 1966.	94 1/2	96
Inter. 4 1/2, May 1959.	98	98 1/2
Inter. 4 1/2, Nov. 1958.	98	98 1/2
Registered 4 1/2, Nov. 1958.	97 1/2	99
Registered 4 1/2, Nov. 1957.	92 1/2	94 1/2
Registered 4 1/2, Nov. 1956.	92 1/2	94 1/2
Registered 4 1/2, Nov. 1955.	92 1/2	94 1/2
Inter. 4 1/2, Mar. 1959.	99 1/2	100 1/2
Inter. 4 1/2, Mar. 1958.	99 1/2	100 1/2
Inter. 2 1/2, Nov. 1955.	81 1/2	83 1/2
Inter. 2 1/2, Nov. 1954.	81 1/2	83 1/2
Regis coupon 2 1/2, Mar. 1954.	80 1/2	82 1/2

Common stock, 1913-1921	4.60
Registered stock, 1913-1921	4.60
Common stock, 1924-1925	4.75
Registered stock, 1924-1925	4.75
Common stock, 1926-1929	4.75
Registered stock, 1926-1929	4.75
Common stock, 1930-1931	4.75
Registered stock, 1930-1931	4.75
Common stock, 1932-1934	4.75
Registered stock, 1932-1934	4.75
Common stock, 1935-1936	4.75
Registered stock, 1935-1936	4.75
Common stock, 1937-1938	4.75
Registered stock, 1937-1938	4.75
Common stock, 1939-1940	4.75
Registered stock, 1939-1940	4.75
Common stock, 1941-1942	4.75
Registered stock, 1941-1942	4.75
Common stock, 1943-1944	4.75
Registered stock, 1943-1944	4.75
Common stock, 1945-1946	4.75
Registered stock, 1945-1946	4.75
Common stock, 1947-1948	4.75
Registered stock, 1947-1948	4.75
Common stock, 1949-1950	4.75
Registered stock, 1949-1950	4.75
Common stock, 1951-1952	4.75
Registered stock, 1951-1952	4.75
Common stock, 1953-1954	4.75
Registered stock, 1953-1954	4.75
Common stock, 1955-1956	4.75
Registered stock, 1955-1956	4.75
Common stock, 1957-1958	4.75
Registered stock, 1957-1958	4.75
Common stock, 1959-1960	4.75
Registered stock, 1959-1960	4.75
Common stock, 1961-1962	4.75
Registered stock, 1961-1962	4.75
Common stock, 1963-1964	4.75
Registered stock, 1963-1964	4.75
Common stock, 1965-1966	4.75
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Common stock, 2015-2016	4.75
Registered stock, 2015-2016	4.75
Common stock, 2017-2018	4.75
Registered stock, 2017-2018	4.75
Common stock, 2019-2020	4.75
Registered stock, 2019-2020	4.75
Common stock, 2021-2022	4.75
Registered stock, 2021-2022	4.75
Common stock, 2023-2024	4.75
Registered stock, 2023-2024	4.75
Common stock, 2025-2026	4.75
Registered stock, 2025-2026	4.75
Common stock, 2027-2028	4.75
Registered stock, 2027-2028	4.75
Common stock, 2029-2030	4.75
Registered stock, 2029-2030	4.75
Common stock, 2031-2032	4.75
Registered stock, 2031-2032	4.75
Common stock, 2033-2034	4.75
Registered stock, 2033-2034	4.75
Common stock, 2035-2036	4.75
Registered stock, 2035-2036	4.75
Common stock, 2037-2038	4.75
Registered stock, 2037-2038</	

Registered 4s. Jan., 1946.....	97 1/2	..
Coupon 4s. Jan., 1942.....	98	..
Registered 4s. Jan., 1942....	97 1/2	..